

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.665000 per \$100 valuation has been proposed by the governing body of TOWN OF PONDER.

|                         |                      |
|-------------------------|----------------------|
| PROPOSED TAX RATE       | \$0.665000 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.565162 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.565447 per \$100 |
| DE MINIMIS RATE         | \$0.711463 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for TOWN OF PONDER from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that TOWN OF PONDER may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for TOWN OF PONDER exceeds the voter-approval rate for TOWN OF PONDER.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for TOWN OF PONDER, the rate that will raise \$500,000, and the current debt rate for TOWN OF PONDER.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that TOWN OF PONDER is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 7, 2023 AT 6:30PM AT 102 W Bailey Street, Ponder, TX 76259.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If TOWN OF PONDER adopts the proposed tax rate, the qualified voters of the TOWN OF PONDER may petition the TOWN OF PONDER to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the TOWN OF PONDER will be the voter-approval tax rate of the TOWN OF PONDER.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED  
AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:**

Mayor Pro-Tem McGregor  
Council Member Couch  
Council Member Estes

Council Member Deussen  
Council Member McWilliams

**AGAINST the proposal:**

**PRESENT** and not voting:

**ABSENT:**

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by TOWN OF PONDER last year to the taxes proposed to be imposed on the average residence homestead by TOWN OF PONDER this year.

|                                     | 2022        | 2023        | Change                           |
|-------------------------------------|-------------|-------------|----------------------------------|
| Total tax rate (per \$100 of value) | \$0.710000  | \$0.665000  | decrease of -0.045000, or -6.34% |
| Average homestead taxable value     | \$262,139   | \$301,260   | increase of 39,121, or 14.92%    |
| Tax on average homestead            | \$1,861.19  | \$2,003.38  | increase of 142.19, or 7.64%     |
| Total tax levy on all properties    | \$1,597,086 | \$2,074,638 | increase of 477,552, or 29.90%   |

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For assistance with tax calculations, please contact the tax assessor for TOWN OF PONDER at 940-479-7009 or [sclearman@pondertx.com](mailto:sclearman@pondertx.com), or visit [www.pondertx.com](http://www.pondertx.com) for more information.