TOWN OF PONDER NOTICE OF PUBLIC HEARING Fiscal Year 2021-22 Budget

NOTICE IS HEREBY GIVEN that the Ponder Town Council will conduct a Public Hearing on the Fiscal year 2021-22 budget at 6:00 pm on Monday, September 13, 2021 in Ponder Town Hall, located at 102 W Bailey Street, Ponder, Texas. All interested parties are encouraged to attend. The proposed budget document will be available for review in the Town Secretary's Office from 7:30 am to 5:00 pm, Monday through Thursday and 7:30 am to 11:30 pm on Friday, beginning August 23, 2021. Final adoption of the FY 2021-22 Budget will be considered at this Town Council Meeting on Monday, September 13, 2021.

This budget will raise more revenue from Property Taxes than last year's budget by \$57,583, which is a 4.5% increase from last year's budget. The property tax revenue to be raised from new property added to the tax rolls this year is \$1,305,436.

Local Government Code 102.007(d)(1)(A)

Current year tax rate 0.702652 Proposed tax rate 0.681300