

**MINUTES OF THE
ECONOMIC DEVELOPMENT CORPORATION
JUNE 28, 2007**

ITEM #1 CALL TO ORDER

Terry Bussell called the meeting to order at 8:00 a.m. on Thursday, June 28, 2007 in the Vivian Cockburn Municipal Building.

ITEM #2 ROLL CALL

Those present were Gary Morris, Georgia Linam, Shawn Wilkinson, Terry Bussell and Sheri Clearman.

ITEM #3 CONSIDER AND ACT ON APPROVAL OF MINUTES.

No minutes to approve at this time.

ITEM #4 TREASURER'S REPORT

Sheri Clearman distributed copies of the treasurer's report through the month of May 2007.

ITEM #5 CONSIDER AND ACT ON PROVIDING FINANCIAL ASSISTANCE TO THE BUSINESSES LOCATED IN THE BUSINESS PARK LOCATED IN FRONT OF REMINGTON PARK SUBDIVISION REGARDING UNDERGROUND ELECTRIC.

Shawn Wilkinson moved to obtain agreements from current landowners of the above mentioned property to become equal partners with the Economic Development Corporation in the removal of overhead electrical pole and placing electrical underground from north of FM2449 to south side of FM2449, and that EDC will pay for the project up front and be reimbursed by the landowners. Motion seconded by Sheri Clearman. Ayes: Sheri Clearman, Shawn Wilkinson, Terry Bussell, Gary Morris and Georgia Linam. Nays: None. Abstentions: None. Motion passed with 5 ayes, 0 nays and 0 abstentions.

Gary Morris volunteered to be in charge of contacting the business owners of these properties.

ITEM #6 CONSIDER AND ACT ON THE PURCHASE OF ARIAL MAPS FOR THE 2007-08 FISCAL YEAR.

No action taken on this item. Gary Morris suggested moving this item to the next regular meeting and inviting Aerial Focus representative.

ITEM #7 CONSIDER AND ACT ON APPROPRIATING FUNDS FOR THE FY 2007-08 BUDGET YEAR.

No action taken on this item.

ITEM #8 ITEMS FOR THE NEXT AGENDA.

Aerial Focus – Maps
Deposit on Community Center
Budget

New Members

ITEM #9 ADJOURN.

Terry Bussell moved to adjourn at 10:02 a.m. Motion seconded by Shawn Wilkinson. Ayes: Sheri Clearman, Shawn Wilkinson, Terry Bussell, Gary Morris and Georgia Linam. Nays: None. Abstentions: None. Motion passed with 5 ayes, 0 nays and 0 abstentions.

APPROVED:

Terry Bussell, President

Date

ATTEST:

Sheri Clearman, Treasurer