

**MINUTES OF THE
ECONOMIC DEVELOPMENT CORPORATION
JULY 26, 2007**

ITEM #1 CALL TO ORDER

Terry Bussell called the meeting to order at 8:00 a.m. on Thursday, July 26, 2007 in the Vivian Cockburn Municipal Building.

ITEM #2 ROLL CALL

Those present were Gary Morris, Georgia Linam, Terry Bussell and Sheri Clearman. Shawn Wilkinson arrived at 8:10 a.m.

ITEM #3 CONSIDER AND ACT ON APPROVAL OF MINUTES.

No minutes to approve at this time.

ITEM #4 TREASURER'S REPORT

Sheri Clearman distributed copies of the treasurer's report through the month of June 2007.

ITEM #5 CONSIDER AND ACT ON THE PURCHASE OF ARIAL MAPS FOR THE 2007-08 FISCAL YEAR.

Laura Seipel of Aerial Focus presented the board with samples of the aerial maps that they have provided for other towns and cities.

Georgia Linam moved to approve the purchase of the aerial maps during the 2007-08 Fiscal Year. Motion seconded by Gary Morris. Ayes: Sheri Clearman, Terry Bussell, Gary Morris and Georgia Linam. Nays: Shawn Wilkinson. Abstentions: None. Motion passed with 4 ayes, 1 nay and 0 abstentions.

ITEM #6 DISCUSS, CONSIDER AND POSSIBLE ACTION REGARDING THE APPROVAL OF THE FY2007-08 BUDGET.

Items to be placed on this budget were discussed, including park board funding, underground electrical funding, aerial maps, utility bills and maintenance bills on the Community Center.

ITEM #7 DISCUSSION, CONSIDER AND ACTION REGARDING POSSIBLE NEW MEMBERS OF THE EDC.

No action taken on this item.

ITEM #8 ITEMS FOR THE NEXT AGENDA.

Review bylaws
Adopt budget
New members

ITEM #9 ADJOURN.

Sheri Clearman moved to adjourn. Motion seconded by Shawn Wilkinson. Ayes: Sheri Clearman, Shawn Wilkinson, Terry Bussell, Gary Morris and Georgia Linam. Nays: None. Abstentions: None. Motion passed with 5 ayes, 0 nays and 0 abstentions.

APPROVED:

Terry Bussell, President

Date

ATTEST:

Sheri Clearman, Treasurer